

METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY



Karl F. Dean
Mayor

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FOR IMMEDIATE RELEASE
Nov. 22, 2011

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Mayor, Governor, State ECD Commissioner Announce Construction of New LifePoint Hospitals Headquarters at Seven Springs *New HQ will spur economic growth, job creation*

NASHVILLE, Tenn. –Mayor Karl Dean, Governor Bill Haslam and Tennessee Economic and Community Development Commissioner Bill Hagerty today announced plans to build a new facility to unite LifePoint Hospitals’ corporate offices in a new headquarters location at Seven Springs Office Park in Davidson County. They were joined at the announcement by LifePoint Hospitals® Chairman and CEO William F. Carpenter III and Highwoods Properties CEO Ed Fritsch.

“Today we celebrate the ongoing success of one of Middle Tennessee’s leading health care companies,” Dean said. “I am pleased to have worked together with the state and LifePoint to support the company’s next chapter as it works to make communities healthier.”

Construction of the seven-story, 203,000-square-foot LifePoint Hospital Support Center will begin in 2012. The state-of-the-art facility will be owned and managed by Highwoods. Slated for completion in the fourth quarter of 2013, the building will allow LifePoint to consolidate its 400-member corporate team from three separate locations in Brentwood into one location. The new LifePoint Hospital Support Center will provide opportunity for the company to further expand its operations and enhance its support of its growing network of community hospitals throughout the nation.

“Having a homegrown company such as LifePoint grow and succeed in our state is a great compliment to the business climate in Tennessee,” Governor Bill Haslam said. “Identifying and assisting existing Tennessee businesses with their expansion efforts is a cornerstone of our economic development strategy, and this announcement brings us closer to our goal of becoming the No. 1 state in the Southeast for high-quality jobs.”

In addition to bringing 400 jobs to Davidson County, the new LifePoint Hospital Support Center will assist in driving expansion of the Seven Springs development, bringing additional economic growth to this region by attracting new commercial and retail businesses, creating new jobs and increasing the county’s tax base.

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“We’re pleased that LifePoint Hospitals will continue to thrive here in Middle Tennessee,” Hagerty said. “The new LifePoint Hospital Support Center will support economic growth in this region and create new high-skilled jobs in essential areas such as health care information technology. This is one of the key clusters identified in Governor Haslam’s Jobs4TN economic development plan in which Tennessee holds a distinct advantage. The strong leadership of these CEOs and their management teams as they commit to expand further in our state is exemplary.”

Founded in Middle Tennessee in 1999, LifePoint Hospitals operates 54 community hospitals in 18 states, including nine facilities in Tennessee. Its corporate team supports more than 24,000 employees and nearly 3,000 physician partners nationwide, helping them to ensure quality care close to home for patients in every community LifePoint serves. With its recent addition of HighPoint Health System in Middle Tennessee and innovative joint venture with Duke University Health System to own and operate community hospitals, LifePoint is poised for continued expansion in Tennessee and other areas of the Southeast.

“LifePoint strives to be the most exceptional hospital system in the country. Our Hospital Support Center is a natural extension of this goal,” said Carpenter. “By consolidating our corporate team into one location, we can better serve our hospitals in Tennessee and across the nation, strengthening their ability to provide the best possible care to their communities. We are proud to be a part of this region’s vibrant health care industry and look forward to continuing to expand our team, particularly in vital areas such as information technology.”

The Highwoods-owned, 23-acre Seven Springs Office Park currently consists of a single 130,000-square-foot office building developed by Highwoods that is 86.4 percent leased. The master plan for the park includes four office buildings that feature environmentally responsible designs and will encompass approximately 700,000 square feet. Seven Springs will be one of the largest concentrations of Class A space available in Davidson County.

“We are pleased to have been chosen to develop LifePoint’s new Hospital Support Center. LifePoint has been an important Highwoods customer for over a decade, and we place high regard in its confidence in us to provide its new headquarters building,” said Fritsch. “Nashville is a core, long-term market for Highwoods, and we are excited to continue to be actively involved in the region’s ongoing growth.”

About the Mayor’s Office of Economic and Community Development

The Mayor’s Office of Economic and Community Development works to stimulate local economic activity through focusing and coordinating government resources. For more information, go to www.nashville.gov/ecdev.

About the Tennessee Department of Economic and Community Development

The Tennessee Department of Economic and Community Development’s mission is to develop strategies which help make Tennessee the No. 1 location in the Southeast for high quality jobs. The department seeks to attract new corporate investment in Tennessee and works with Tennessee companies to facilitate expansion and economic growth. To find out more, go to www.tn.gov/ecd.

About LifePoint Hospitals

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LifePoint Hospitals® is a leading hospital company focused on providing quality health care services close to home. Through its subsidiaries, LifePoint operates 54 hospital campuses in 18 states. With a mission of "Making Communities Healthier®," LifePoint is the sole community hospital provider in the majority of the communities it serves. More information about the Company can be found on its website, www.LifePointHospitals.com.

About Highwoods Properties

Highwoods Properties, headquartered in Raleigh, North Carolina, is a publicly traded (NYSE: HIW) real estate investment trust ("REIT") and a member of the S&P MidCap 400 Index. The Company is a fully integrated, self-administered REIT that provides leasing, management, development, construction and other customer-related services for its properties and for third parties. Highwoods owns or has an interest in 339 in-service office, industrial and retail properties encompassing approximately 34.8 million square feet and 603 acres of development land. The Company's properties and development land are located in Florida, Georgia, Mississippi, Missouri, North Carolina, Pennsylvania, South Carolina, Tennessee and Virginia. For more information about Highwoods Properties, please visit its web site at www.highwoods.com.

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